

HB286 INTRODUCED



1 HB286
2 LRN7AYA-1
3 By Representative Faulkner
4 RFD: Ways and Means Education
5 First Read: 05-Mar-24



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3 SYNOPSIS:

4 This bill would exempt Junior Achievement of
5 Alabama, Inc., from all state, county, and municipal ad
6 valorem taxes and from the payment of any sales and use
7 taxes.

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10 A BILL
11 TO BE ENTITLED
12 AN ACT

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14 To exempt Junior Achievement of Alabama, Inc., from all
15 state, county, and municipal ad valorem taxes and from the
16 payment of any sales and use taxes.

17 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

18 Section 1. All property owned and used by Junior
19 Achievement of Alabama, Inc., a nonprofit corporation in this
20 state, in furtherance of its charitable purposes is exempted
21 from any state, county, or municipal ad valorem taxes.

22 Section 2. Junior Achievement of Alabama, Inc., is
23 exempted from the payment of any state, county, or municipal
24 sales and use taxes on any purchases in furtherance of its
25 charitable purposes.

26 Section 3. Section 1 of this act shall become effective
27 on October 1, 2024. Section 2 of this act shall become
28 effective on September 1, 2024.