

HB237 INTRODUCED



1 HB237
2 U9RUFDD-1
3 By Representative
4 RFD: Ways and Means Education
5 First Read: 14-Jan-26

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SYNOPSIS:

This bill would transfer \$362,450,000 from the Educational Opportunities Reserve Fund for the fiscal year ending September 30, 2026, to the Renewing Alabama's Investment in Student Excellence (RAISE) Fund. This bill would make appropriations for the fiscal year ending September 30, 2026, from the Educational Opportunities Reserve Fund to various higher education institutions in a total amount of \$137,550,000.

A BILL

TO BE ENTITLED

AN ACT

To transfer \$362,450,000 from the Educational Opportunities Reserve Fund for the fiscal year ending September 30, 2026, to the Renewing Alabama's Investment in Student Excellence (RAISE) Fund; and to make appropriations for the fiscal year ending September 30, 2026, from the Educational Opportunities Reserve Fund to various higher education institutions in a total amount of \$137,550,000.

BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

Section 1. Notwithstanding Section 29-9-4, Code of Alabama 1975, during the fiscal year ending September 30, 2026,

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29 \$362,450,000 is transferred from the Educational Opportunities
 30 Reserve Fund to the Renewing Alabama's Investment in Student
 31 Excellence (RAISE) Fund established in Section 16-13-362, Code
 32 of Alabama 1975, to be available for appropriation and used to
 33 provide for the continuation and expansion of the Renewing
 34 Alabama's Investment in Student Excellence (RAISE) Act pursuant
 35 to Article 16, Chapter 13, Title 16, Code of Alabama 1975.

36 Section 2. In addition to all other appropriations
 37 heretofore or hereafter made, there is hereby appropriated a
 38 total of \$137,550,000 from the Educational Opportunities
 39 Reserve Fund to the public institutions of higher education for
 40 start-up or transitional support for initiatives that provide
 41 access to enhanced educational opportunities for the fiscal
 42 year ending September 30, 2026. The appropriation shall be
 43 distributed as follows:

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45	Alabama Community College System	\$51,315,419
46	Alabama A&M University	\$3,301,587
47	Alabama State University	\$1,809,462
48	University of Alabama System	\$31,827,913
49	Athens State University	\$1,698,219
50	Auburn University	\$15,322,025
51	Auburn University at Montgomery	\$2,610,122
52	Jacksonville State University	\$5,368,080
53	University of Montevallo	\$1,681,825
54	University of North Alabama	\$5,161,402
55	University of South Alabama	\$6,621,911
56	Troy University	\$6,678,996

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57	Tuskegee University	\$495,180
58	University of West Alabama	\$3,657,859

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60 Section 3. This act shall become effective immediately
61 following its passage and approval by the Governor, or its
62 otherwise becoming law.