

## HB342 INTRODUCED



1      HB342  
2      TBPKY95-1  
3      By Representative DuBose  
4      RFD: Fiscal Responsibility  
5      First Read: 29-Jan-26



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## 4      SYNOPSIS:

5                    This bill would provide for the State of  
6                    Alabama's participation in the federal tax credit for  
7                    individuals who make qualified contributions to  
8                    scholarship granting organizations.

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11                    A BILL

12                    TO BE ENTITLED

13                    AN ACT

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15                    Relating to federal tax credits; to provide for the  
16                    State of Alabama's participation in the federal tax credit for  
17                    individuals who make qualified contributions to scholarship  
18                    granting organizations.

19                    BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

20                    Section 1. (a) The Legislature voluntarily elects the  
21                    State of Alabama to participate in the federal tax credit  
22                    established under Section 70411 of Pub. L. No. 119-21 for  
23                    individuals who make qualified contributions to scholarship  
24                    granting organizations.

25                    (b) The Department of Revenue shall annually submit to  
26                    the U.S. Secretary of the Treasury and publish on the  
27                    Department of Revenue's website a list of all scholarship  
28                    granting organizations that meet the requirements under

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29 Section 70411 of Pub. L. No. 119-21 and are located in this  
30 state. The Department of Revenue shall certify to the U.S.  
31 Secretary of the Treasury the Department of Revenue's  
32 authority to submit the list on behalf of the state and comply  
33 with any other requirement under Section 70411 of Pub. L. No.  
34 119-21, including any applicable federal regulations or  
35 guidance, to ensure that the state is eligible to participate  
36 in taxable years beginning after December 31, 2026.

37 (c) No department of state government has authority to  
38 adopt rules to implement this act.

39 Section 2. This act shall become effective immediately.