

## HB342 INTRODUCED



1 HB342  
2 TBP KY95-1  
3 By Representative DuBose  
4 RFD: Fiscal Responsibility  
5 First Read: 29-Jan-26



SYNOPSIS:

This bill would provide for the State of Alabama's participation in the federal tax credit for individuals who make qualified contributions to scholarship granting organizations.

A BILL  
TO BE ENTITLED  
AN ACT

Relating to federal tax credits; to provide for the State of Alabama's participation in the federal tax credit for individuals who make qualified contributions to scholarship granting organizations.

BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

Section 1. (a) The Legislature voluntarily elects the State of Alabama to participate in the federal tax credit established under Section 70411 of Pub. L. No. 119-21 for individuals who make qualified contributions to scholarship granting organizations.

(b) The Department of Revenue shall annually submit to the U.S. Secretary of the Treasury and publish on the Department of Revenue's website a list of all scholarship granting organizations that meet the requirements under



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29 Section 70411 of Pub. L. No. 119-21 and are located in this  
30 state. The Department of Revenue shall certify to the U.S.  
31 Secretary of the Treasury the Department of Revenue's  
32 authority to submit the list on behalf of the state and comply  
33 with any other requirement under Section 70411 of Pub. L. No.  
34 119-21, including any applicable federal regulations or  
35 guidance, to ensure that the state is eligible to participate  
36 in taxable years beginning after December 31, 2026.

37 (c) No department of state government has authority to  
38 adopt rules to implement this act.

39 Section 2. This act shall become effective immediately.