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SYNOPSIS:

This bill would exempt Precision Ocular from the payment of state sales and use taxes for five years.

This bill would also allow municipalities and counties to exempt this entity from local sales and use taxes.

A BILL
TO BE ENTITLED
AN ACT

Relating to sales and use taxes; to exempt Precision Ocular from payment of state sales and use taxes; and to allow municipalities and counties to exempt this entity from local sales and use taxes.

BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

Section 1. (a) For the period commencing on October 1, 2026, and ending on September 30, 2031, unless extended by an act of the Legislature, Precision Ocular is exempt from paying any state sales and use taxes.

(b) Precision Ocular may be exempted from paying county and municipal sales and use taxes upon approval of the county or municipality pursuant to Section 40-23-4.01, Code of Alabama 1975.



29 Section 2. This act shall become effective on September
30 1, 2026.