



## FISCAL NOTE

### House Bill 398

Committee: Ways and Means Education

Sponsor: Representative Bill Lamb

Analyst: Mathieu Fuller

Date: 02/11/2026

---

**House Bill 398** as reported by the committee on Ways and Means Education would decrease sales tax receipts to the Education Trust Fund by an estimated \$1,910 annually, beginning in Fiscal Year 2027, based on information provided by the entity, by exempting High Socks for Hope from payment of state sales and use taxes.

This bill could also decrease sales tax receipts to the following funds by the following estimated amounts, beginning in Fiscal Year 2027, based on information provided by the entity, if the respective local governments adopt an exemption from local sales and use taxes, pursuant to this bill:

County Funds	\$2,870
Municipal Funds	\$1,440